



## **MEMORANDUM OF UNDERSTANDING BETWEEN**

### **THE INDO-CANADA CHAMBER OF COMMERCE**

### **AND**

### **INDIAN INSTITUTES OF TECHNOLOGY ALUMNI – CANADA**

Whereas, The Indo-Canada Chamber of Commerce (ICCC), proactively serves the interests of its members and the Indo-Canadian business and professional communities through networking and business development opportunities. Since its inception in 1977, the ICCC has emerged as the largest Indian diaspora organisation in Canada. Its programs and policies foster individual initiative, and the ability of members to make a significant contribution to the economic, cultural and social fabric of Canada.

Whereas, Indian Institutes of Technology Alumni Canada (IITAC) is an Alumni Association of alumni from all IITs (Indian Institutes of Technology). Its objectives include creating networking opportunities for its members, building IIT brand, to keep in touch with other alumni and alma maters and rejuvenate and strengthen the bonds created during their members' education at IITs.

The IITAC professes to share and project the professional (engineering and business) skills of its members by organizing technical seminars; it also works to establish a network of the members to help each other in the areas of their interest; and welcome and help new IIT immigrants to adapt and settle into a new life and also assist in their search for employment.

Whereas, Indo-Canada Chamber of Commerce is a membership-based organization, seeking membership on an ongoing basis from well-qualified Indo-Canadians.

And Whereas, Indian Institutes of Technology Alumni Canada is a membership-based organisation that is seeking avenues of growth for its profile in the Canadian society and the Indo-Canadian community.

As such, synergies exist between these two organisations to combine their efforts to develop and nurture a mutually beneficial relationship that would directly contribute to adding value to their respective memberships.

## Purpose:

The purpose of this Memorandum of Understanding is to establish the principles and the basis for increased cooperation between ICCC and IITAC with a view towards strengthening the strategic partnership for the purpose of maximizing the benefits from our mutual interests.

It shall be understood that ICCC and IITAC are, and shall remain, independent entities and neither shall act as agent for the other. Neither organization shall act as the representative for the other nor shall either organization have the authority to bind the other to any contract or agreement nor to direct the activities of the other. Each entity shall at all times act on behalf of and represent the interests of its respective membership.

## Expectations & Benefits:

Under the terms of this memorandum of understanding ICCC and IITAC seek, within the scope of this agreement, to:

1. Encourage members of both the organisations to take active membership and participation in the other organisation.
  - ICCC offers all active IITAC members an introductory 20 percent discount on its Corporate Membership for the first year. This offer is valid only for membership applied and approved until 31 January 2020.
2. ICCC and IITAC agree to apply member rates for members of each organisation should they wish to participate in any event organised by either organisations.
3. ICCC and IITAC will exchange a table (for 10) at each other's Annual Gala. Depending upon the pricing of tables; ICCC may allot a regular table at its Gala in lieu of a premium table at the IITAC Gala or its PAN IIT Conference in Canada.
4. Work cooperatively to identify and explore business and career opportunities between ICCC and IITAC members.
5. Jointly work to identify and create bilateral economic, technical and business opportunities between Canada and India.
6. Promote direct company to company linkages and promotions between ICCC and IITAC business members.

7. Develop ways that companies can reduce risk of entering bilateral business relationships between India and Canadian markets or any territories like US.
8. Be advocates to the Canadian Government on policies that hinder the development of business and technology linkages between Indian and Canadian companies.
9. Be an effective forum for networking, exchanging ideas and information and also advancing the interests of the ICCC and IITAC.
10. Provide a business or career match-making service identifying opportunities to the benefit of respective ICCC and IITAC members and qualify potential collaborators.
11. Access and offer market intelligence on business sectors, industries and companies to ICCC and IITAC members.
12. Provide information on Canadian and Indian trade fairs, missions, seminars and other business-related events to ICCC and IITAC members.
13. Work collaboratively with Government to address members' needs and the trade and profession related barriers they encounter.
14. Plan joint meetings/seminars that could be of interest to both memberships in order to attract greater attendance and reduce overhead event costs.
15. Share any commercial or technical information that could benefit the membership of either organizations.

It is understood that activities will be developed over time and will be dependent on the ability of the parties to cooperatively and or jointly source funds to support this initiative.

#### Modifications:

The present Memorandum of Understanding may be modified at any time upon agreement between ICCC and IITAC. All such modifications shall be done in writing and signed by appropriate individuals from both organizations.

#### Entry into Force, Duration, And Termination:

The present Memorandum of Understanding shall enter into force on the date of its signature and shall remain in force until terminated by either of the parties, on the understanding that either Party is at liberty to terminate it at any time after furnishing to the other Party a notice of termination, in writing, thirty (30) days in advance of the date on which the Party furnishing such notice wishes to have the MOU terminated.

2. Without prejudice to the foregoing, steps shall be taken to ensure that the termination of the MOU shall not be prejudicial to any of the activities of programmes undertaken within the framework of the MOU at the time of the termination notice.

Use of name and trademark:

The name and trademark of the signatories can only be used reciprocally by the signatories, exclusively in the pursuit of the object of the present Memorandum of Understanding, as long as previously and expressly authorized in writing by the Party owner of the trademark, under penalty of the infringing Party be held responsible for the losses and damages arising from the unauthorized Use.

AND, BY MUTUAL AGREEMENT, the signatories signed the present Memorandum of Understanding in two (2) originals, in the presence of witnesses.

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**Pramod Goyal**  
President  
Indo-Canada Chamber of Commerce

Date: 2 November 2019

Witness:

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**Ashraf Ali, P. Eng.**  
President,  
IIT Alumni Canada

Date: 2 November 2019

Witness: